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**GRAVES HOSPITALITY OFFICIALLY ANNOUNCES INTERCONTINENTAL®
HOTELS & RESORTS AS THE BRAND OF CHOICE FOR CURRENT PROJECT
UNDERWAY AT THE MAIN TERMINAL OF THE MSP AIRPORT**

First renderings reveal a lavish design with nods toward local influences and natural elements

Bloomington, Minn., April 18, 2016 – Graves Hospitality (GH) today announced that it has worked out initial terms for a to-be-signed franchise agreement, securing InterContinental® as the brand of hotel to be located on the main terminal of the MSP airport. With a target opening date of 2018, the approximately 300-room MSP Hotel will become the second InterContinental® hotel in Minnesota and one of only 180 hotels worldwide to earn the prestigious brand distinction. Graves Hospitality also manages the other Minnesota InterContinental® hotel, located in St. Paul.

“Based on our experience, we know that the InterContinental® brand is the perfect fit for this high-profile airport location,” said Benjamin Graves, president and CEO of Graves Hospitality. “We are excited to establish a new, signature destination with an ultra luxury flagship property, which will become the crown jewel of our already exceptional MSP Airport.”

“New exit and entrance roadways and private skyway access to the main terminal are being created for a best-of-all-worlds convenience,” explained Benjamin Graves. “Carefully planned design layout and private TSA access will make it possible for air travelers, local residents, businesses and companies to seamlessly connect in beautiful spaces.”

Along with the brand announcement, GH also showcased renderings created by RSP Architects, a locally based firm. Lavish exterior finishes of stone and wood encase a visually evocative glass curtain wall that mimics the water patterns of Minnesota lakes, rivers and waterfalls.

RSP Architects paid special attention to establishing a strong sense of place with local nods to all design elements. Warm woods and local materials like Kasota stone and Cold Spring granite, along with integrated architectural art, create an inviting and unique environment for all guests. The InterContinental® MSP Airport Hotel will showcase a gorgeous lobby, a main floor dining restaurant, a state-of-the-art spa, and a breathtaking presidential penthouse suite. The nearly 300 stunning guest rooms are

designed with spa-like bathrooms and full, private bars. A penthouse-level observation bar offers intimate viewing of airplane take offs and landings as well as sweeping views over both Minneapolis and St. Paul. Over 25,000 square feet of meeting and event spaces, along with best-in-class bar and dining outlets, will establish the hotel as a signature hub for both business and pleasure.

An aggressive build schedule is underway in hopes of accommodating the goal of a pre 2018 Super Bowl opening.

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About Graves Hospitality

Graves Hospitality turns ideas into action and Real Estate into enterprise. GH offers a comprehensive range of development and management services adeptly tailored to answer the unique needs of independent and branded hotels, resorts and restaurants as well as residential and commercial projects. The company's development skills and management services, including sales, marketing, distribution, human relations and accounting, are honed by 35 years of industry success. Recognized consistently as an industry leader, GH has developed and managed more than 100 hotels and restaurants, as well as residential and commercial developments. GH is passionate about providing owners, guests and associates with an unparalleled level of service and expertise. We know that life is short so we keep work our passion. Partnering with people who we sincerely enjoy, and fiercely maintaining those relationships, results in a positive synergy that naturally fosters success. GH takes great pride in being able to identify, develop, build and manage projects that create great profit for our investors. To learn more information about GH visit www.graveshospitality.com.

About InterContinental® Hotels & Resorts

InterContinental Hotels & Resorts has 180 hotels located in more than 60 countries with local insight that comes from over 60 years of experience. As a brand, we believe that superior, understated service and outstanding facilities are important, but what makes us truly different is the genuine interest we show in our guests. Our desire is to help guests make the most of their time. We connect our well-traveled guests to what's special about a destination, by sharing our knowledge, so they enjoy authentic experiences that will enrich their lives and broaden their outlook. For more information, visit www.ihg.com/intercontinental.com.